

Message Text

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PAGE 01 STATE 024705
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DRAFTED BY TREAS: OASIA/IMM/PAMELA O'CONNELL

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FM SECSTATE WASHDC

TO AMEMBASSY LISBON

C O N F I D E N T I A L STATE 024705

E.O. 11652: N/A

TAGS:

SUBJECT: PORTUGAL AND THE IMF

REF: LISBON 567

1. WE CERTAINLY AGREE THAT IT WOULD BE DESIRABLE FOR SILVA LOPEZ TO REMAIN AS GOVERNOR OF THE BANK OF PORTUGAL OR IN SOME OTHER KEY ECONOMIC POST. WE WOULD QUESTION PROPRIETY OF APPROACHING PORTUGUESE ON THIS ISSUE, BUT ON AN "IF ASKED" BASIS SUGGEST YOU DRAW ON PARAGRAPH 2 BELOW.

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2. THE UNITED STATES GOVERNMENT AND OTHERS HAVE FOUND SILVA LOPEZ TO BE A MAN OF GREAT INTEGRITY AND COMPETENCE. HE IS WELL RESPECTED AND HAS THE CONFIDENCE OF THE INTERNATIONAL BANKING COMMUNITY WHICH IS ESSENTIAL TO ATTRACTING NEEDED FOREIGN CAPITAL. VANCE

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Message Attributes

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